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Seventh Semester B.Tech. Degree Examination, November 2013 (2008 Scheme)

08.701 : PRINCIPLES OF MANAGEMENT AND DECISION MODELLING (MPU)

Time: 3 Hours

Max. Marks: 100

PART-A

Answer all questions.

- 1. Explain the different levels of management.
- 2. Explain the principles of span of control.
- 3. What is a project and matrix organization?
- 4. State the characteristics of joint stock companies.
- 5. State the advantages of concentration of industries in a few area.
- 6. Explain the concept of product layout with suitable examples.
- 7. Distinguish between safety and industrial safety.
- 8. What are the functions of sales management?
- 9. Explain the differences between feasible solution and basic feasible solution in LPP.
- 10. Give some practical application of queuing theory.

 $(10\times4=40 \text{ Marks})$

PART-B

Answer one full question from each Module.

Module - I

- 11. a) Discuss the concepts of scientific management proposed by F.W. Taylor. 10
 - b) State the objectives, advantages and limitations of co-operative organizations. 10
- 12. a) Explain various functions of management in detail.

b) What type of o.rganizational structure will you select for the following industrial units? Discuss how you will raise capital for each of them.

i) Shipbuilding unit in public sector.

ii) Automobile manufacturing unit in private sector.



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Module - II

- 13. a) What are the factors to be considered while selecting an industrial site?
 - b) Explain the objectives of personal management. What are the uses of training? 10
- 14. a) Briefly explain various methods of sales forecasing.
 - b) What is meant by Industrial psychology? What are its applications in industry? 10

Module - III

15. A company produces 2 types of hats. Every hat A requires twice as much labor time as the second hat B. If the company produces only hat B then it can produce a total of 500 hats a day. The market limits daily sales of the hat A and hat B to 150 and 250 hats. The profit on A and B are Rs. 8 and Rs. 5 respectively. Formulate the above as LPP and find the optimal solution.

16. a) Solve the following assignment problem.

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Employees

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	С	10	7	2	2	2
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b) Solve the game whose payoff matrix is given below.

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